



**Capital
Senior
Living
Corporation**

For Immediate Release

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CAPITAL SENIOR LIVING CORPORATION'S SPECIAL COMMITTEE ENGAGES FINANCIAL ADVISOR

DALLAS – (BUSINESS WIRE) – May 29, 2008 – Capital Senior Living Corporation (NYSE:CSU), one of the country's largest operators of senior living communities, today announced that a Special Committee of its Board of Directors has engaged Banc of America Securities LLC ("BAS") as its financial advisor to assist the Committee in actively exploring and considering a range of strategic alternatives. BAS is a nationally recognized investment banking firm with expertise in the senior living industry and is prominent in both healthcare and real estate.

The Special Committee was formed in March and is comprised of Board members James A. Stroud, Chairman of the Company, Lawrence A. Cohen, Chief Executive Officer, and three independent directors, James A. Moore, Harvey I. Hanerfeld and Peter L. Martin. Mr. Hanerfeld and Mr. Martin were recently added to the expanded Board to provide increased shareholder representation.

"BAS is uniquely suited for this important assignment," said James A. Stroud. "It has established itself as a premier investment bank and has provided services to a number of industry leaders. We are confident that BAS will assist the Committee in a structured and efficient evaluation of alternatives."

"Our goal is to maximize shareholder value," added Lawrence A. Cohen. "We believe the Company is well-positioned to benefit from attractive demographics and strong industry fundamentals. We intend to carefully evaluate all strategic alternatives that have potential to enhance shareholder value."

ABOUT THE COMPANY

Capital Senior Living Corporation is one of the nation's largest operators of residential communities for senior adults. The Company's operating philosophy emphasizes a continuum of care, which integrates independent living, assisted living and home care services, to provide residents the opportunity to age in place.

The Company currently operates 64 senior living communities in 23 states with an aggregate capacity of approximately 9,400 residents, including 37 senior living communities which the Company owns or in which the Company has an ownership interest, 25 leased communities and 2 communities it manages for third parties. In

the communities operated by the Company, 69 percent of residents live independently, 24 percent of residents require assistance with activities of daily living and 7 percent of residents live in continuing care retirement communities.

The forward-looking statements in this release are subject to certain risks and uncertainties that could cause results to differ materially, including, but not without limitation to, the Company's ability to find suitable acquisition properties at favorable terms, financing, licensing, business conditions, risks of downturns in economic conditions generally, satisfaction of closing conditions such as those pertaining to licensure, availability of insurance at commercially reasonable rates, and changes in accounting principles and interpretations among others, and other risks and factors identified from time to time in our reports filed with the Securities and Exchange Commission.

Contact Gray Hampton, Managing Director of Banc of America Securities LLC, at 212-847-6922 or Ralph A. Beattie, Chief Financial Officer, at 972-770-5600 or Cameron Donahue or Brett Maas, Hayden Communications, Inc., at 646-653-1854 for more information.

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